

Why You Need a Professional Property Manager

<u>The Benefits of Hiring a Professional Property Manager</u> Saves you time, work, and stress:

- 1. You don't have to hire someone to clean, paint, or make repairs.
- 2. You don't have to advertise, take rental calls, and show the property.
- 3. You don't have to screen applications and be apprehensive about who to pick.
- 4. You don't have to execute a rental agreement, worry about adding addendums, fill out the move-in inspection report, and deposit money.
- 5. You don't have tenants calling at all hours of the day and night.
- 6. You don't have to confront tenants on tough issues like collecting rent or taking better care of the property.
- 7. You don't have to collect NSF checks.
- 8. You don't have to serve legal notices or start an eviction.
- 9. You don't have to schedule and fill out the move-out inspection report.
- 10. You don't have to mail the tenant's accounting report and refund check.
- 11. You don't have to start the process all over again.
- 12. You don't have to worry about the property or be shocked by its condition when you hire a Professional Property Manager. Professional Property Managers are dedicated to selecting quality tenants and keeping your investment in good repair with minimal cost. They want your real estate investment to be a success not a failure. One last benefit - your leasing and management fees are usually a tax deduction.

Are there good reasons for managing your own rental property? Are they worth the risk?

The National Association of Residential Property Managers:

- NARPM is a professional organization that promotes education, designations, and networking as a resource to empower its members with knowledge and skill.
- A NARPM member honors and subscribes to a Code of Ethics and Standards of Professionalism.
- I am a professional property manager and a member of the National Association of Residential Property Managers. Visit the NARPM website at: <u>www.NARPM.org</u>
- 1. The result is quality service for you and the community.
- 2. Over 1800 Members Nationwide and Internationally
- 3. Local Chapters Offer Educational Programs and Guest Speaker Luncheons
- 4. Affiliate Vendor Member Programs
- 5. Monthly Educational Newsletters
- 6. Midyear and Annual Education Events

What Distinguishes a Professional Property Manager from other Landlords?

- 1. Do you know all the landlord/tenant laws for your city, state, and federal government?
- 2. Do you know rent values, vacancy factors, and time on the market in your area?
- 3. Do you have a rental application and consistent screening policies that meet all your legal obligations?
- 4. Do you take the time to perform thorough move-in/move-out written inspections and routine property inspections?
- 5. Do you personally know reputable painters, electricians, roofers, chimney cleaners, carpenters, furnace, and appliances repairmen who are licensed, affordable, and reliable?
- 6. Do you effectively confront and negotiate with the tenant and enforce the terms of your rental agreement?
- 7. Do you have the ability to recover NSF checks, evict tenants, and collect bad debts?
 - A Professional Property Manager Does